



## Committee Meeting Attendance and Report of Meeting

**Date:** 04-22-26

**Time:** 1:30pm

**Committee Name:** Electric

**Committee Members:**

1. Max McCullough, Chairman
2. Alene Blade
3. Tony Wright

**Present**

X  
X  
X

**Name(s) of others in Attendance:**

1. Ben Klene
2. Verbal Blakey
3. Bob Blank

**Nature of Meeting:** Discuss results of Electric Rate Study completed by BHMG

**Meeting Report:** The meeting was called to order at 1:30pm followed by the Pledge of Allegiance to the Flag. Roll call was made with Chairman Max McCullough and Trustees Alene Blade and Tony Wright, filling in as Committee Member Sherry Parker could not attend due to work, present. Also in attendance via TEAMS on-line were Ben Klene, Verbal Blakey and Bob Blank who are affiliated with BHMG and other services. There were no visitors present and thus no Public Comments.

It took a bit to get the TEAMS meeting flowing due to some technical difficulties. Once those were resolved the Committee was provided with printed information related to the ensuing discussion. There was much discussion concerning the Village of Greenup's Electric Financial Projection, Cost of Service and Rate Design. There are serious concerns about the near future financial status of the electric fund, cost of service and optimal rate structures.

It is strongly recommended that the Village initiate a capital improvement program to replace transformers, poles, tools, trucks and other much needed equipment. The electric department is currently without a digger/pole truck and the current bucket truck is aging quickly. The utility department also does not have a useable dump truck. Keep in mind that in the next 4-5 years the Village will need to be replacing and upgrading the current substation at a projected cost of \$1,700,000 dollars or more.

Based on figures and analysis by BHMG, it is the Committee's consensus that the current electric rates need to be adjusted in order to meet the needs of the Village to continue to provide dependable electrical service to Village residents, businesses and local industry.

One or two representatives will be present at the May 4<sup>th</sup> Village Board meeting to better explain the results of the rate study with recommendations for rate adjustments.

Motion by Trustee Wright and seconded by Trustee Blade to adjourn at 2:40pm.

**Committee Recommendation:** It is the recommendation of the Committee to adjust the Village of Greenup electric rates as recommended in the rate study (plus .2% for all customers to cover increases in payroll and benefit costs) by ordinance effective 1 October 2026 with said increase to be applied each of the next two years on 1 October 2027 and 1 October 2028.

Submitted by Max L. McCullough, Committee Chairman